

SHAREHOLDER RIGHTS DIRECTIVE (SRD) II DISCLOSURE

May 2026

Agave Capital Management Ltd (“the Firm”) manages alternative investment strategies which do not typically involve investing in shares admitted to trading on a UK regulated market on a long-term basis. As such, the Firm does not maintain a formal engagement policy under COBS 2.2B.5R. Should the Firm’s investment strategy change, this position will be reviewed.